

BUILDING BLOCKS FOR RETIREMENT

Retirement Planning Essentials

Doing The Math: How Much Will You Need For Retirement?

Even though calculating a retirement savings goal is key to pursuing and maintaining a confident financial outlook, roughly only about 40% of American workers have figured out how much money they will need to accumulate for retirement. And more than half admit that they are behind schedule when it comes to planning and saving for retirement. Are you?

Planning Matters

What's important to realize is that the exercise of calculating a retirement savings goal does more than simply provide you with a dollars and cents estimate of how much you'll need for the future. It also requires you to visualize the specific details of your retirement lifestyle, and to assess whether your current financial plans are realistic and up-to-date.



Action Plan

Retirement will likely be one of the biggest expenses in your life, so it's important to maintain an accurate cost estimate and financial plan. Make it a priority to calculate your savings goal at least once a year.

Double-Check Your Assumptions

Before you do anything else, answer these important questions: When do you plan to retire? How much money will you need each year? Where and when do you plan to get your retirement income? Are your investment expectations in line with the performance potential of the investments you own?

Use A Calculator

An easy way to help you assess your retirement savings goals and whether you are on track to meet them is to use the Advice Plus/Guidance Plus tool available through Pentegra OnLine.

To access Advice Plus/Guidance Plus:

1. Log on to www.pentegra.com
2. Select "Participant" from the login menu
3. Enter your User ID and Password (contact our Customer Service Center at 866-633-4015 if you do not know your User ID and/or Password)



4. Scroll down to the “Retirement Planning” section from the left menu bar
5. Select the “Advice Plus/Guidance Plus” tools Remember that your ultimate goal is to save as much money as possible for retirement regardless of what any calculator might suggest. After all, when was the last time you heard a retiree complain about having saved too much money in his or her retirement plan?

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