

## For Immediate Release

## Pentegra Introduces Millennial SmartPath™ to Help Millennials Start on the Right Path towards Financial Wellness

White Plains, NY, April 1, 2019 -- Today, Pentegra, a leading provider of retirement plan and fiduciary outsourcing solutions, introduced the <u>Pentegra Millennial SmartPath</u><sup>IM</sup>, an exclusive report detailing best practices and strategies for millennials to help improve retirement readiness and overall financial wellness.

The report provides tips, advice and a better understanding of best strategies for millennials including harnessing the power of compounding, finding extra dollars to save, saving for college and retirement, managing debt, and asset allocation guidance.

According to Rich Rausser, Pentegra Senior Vice President, Client Services, "The early years of a millennial's career can be chaotic and stressful. Entering the workforce, paying back student loans, buying a home, raising a family, navigating debt issues, advancing a career, are all financially challenging. There is so much to juggle for this generation, especially money. As the first true 'post-pension' generation, millennials must save enough for retirement largely on their own. This is difficult for this group who are saddled with record levels of student loans."

Rausser adds, "The good news is that we are seeing many millennials rising to the challenge. In fact, despite the stereotypes, millennial money habits are just as good — or perhaps better — than other generations. That being said, we wanted to create this tool exclusively for them, to provide valuable information to help millennials master the financial strategies they should look to adopt right now. Our goal is to offer practical ways to achieve greater financial wellness and retirement readiness."

To view the Pentegra Millennial SmartPath™ <u>click here</u>.

## **About Pentegra**

Pentegra is a leading provider of retirement planning and fiduciary outsourcing solutions to organizations nationwide. Founded by the Federal Home Loan Bank System in 1943, Pentegra offers a broad array of qualified and non-qualified retirement plan solutions, TPA services and benefits financing solutions using BOLI. In addition, Pentegra, through Pentegra Investors, Inc., also serves the needs of institutional investors, offering investment outsourcing capabilities. For more information, go to <a href="https://www.pentegra.com">www.pentegra.com</a>.

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