

Pentegra Introduces Executive Benefit SmartPath™ to Educate Banks on Plan Design and Implementation of Best Practices

"A comprehensive benefits package may tip the scales for a candidate who is considering multiple offers." – Pentegra Senior Vice President, Rich Rausser

White Plains, NY, June 1, 2017 -- Today, Pentegra, a leading provider of retirement plan solutions, introduced the <u>Pentegra Executive Benefit SmartPathTM</u>, an exclusive report detailing best practices and strategies for designing executive benefit plans for key decision makers at banks.

Investing in a comprehensive benefits package that includes an executive benefit plan can help mitigate the cost, time and effort involved in employee turnover and recruitment. Because they offer broad flexibility in developing benefit compensation strategies, executive benefit plans play an increasing role in a competitive benefits program, as they can expand the scope of a package beyond a traditional retirement plan.

According to Rich Rausser, Senior Vice President at Pentegra, "Attracting and retaining talented employees is one of the biggest challenges facing banks today. Benefits can be a game changer. For employers competing for job candidates, a comprehensive benefits package may tip the scales for a candidate who is considering multiple offers. We designed this report to help educate decision makers on the best possible strategies."

Executive benefit plans reward a select group of employees without impacting costs on an employee-wide basis. These plans are often used to address the retirement income shortfalls resulting from qualified benefit plan limitations, while incorporating rewards based on targeted performance or other benchmarks.

Rausser explains, "A bank's total rewards package — and particularly retirement benefits — is also a key competitive resource for employee retention. In fact, employees cite that a retirement plan is one of the most important benefits that a bank can provide. Our new tool, the Pentegra Executive Benefit SmartPathTM, is a timely and valuable resource for banks looking to make a competitive mark in the industry."

As part of the launch of the Executive Benefit SmartPathTM, Pentegra will present a free PENTalk webinar on this topic June 26, 2017, at 11:00 am EST. <u>Click here</u> to register.

To view the Pentegra Executive Benefit SmartPath™ <u>click here</u>.

About Pentegra

Pentegra is a leading provider of retirement plan and fiduciary outsourcing solutions to organizations nationwide. Founded by the Federal Home Loan Bank System in 1943, Pentegra offers a broad array of qualified and non-qualified retirement plan solutions, TPA services and benefits financing solutions using BOLI. In addition, Pentegra, through Pentegra Investors, Inc., also serves the needs of institutional investors, offering partial or

complete investment outsourcing capabilities. View our new website and learn more at www.pentegra.com, or join the conversation on Twitter, Facebook or LinkedIn

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